

BERJAYA ASSETS BERHAD
(COMPANY NO: 3907-W)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012

<u>Table of Contents</u>	Page
Condensed Consolidated Statement of Financial Position	1
Condensed Consolidated Income Statement	2
Condensed Consolidated Statement of Comprehensive Income	3
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Statement of Cash Flows	5
Notes to the Unaudited Interim Financial Report	6 - 9
Additional Information Required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad	10 - 15

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<u>Group</u>	
	As at 30/06/12	As at 30/06/11 (Audited)
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	169,623	179,869
Investment properties	1,878,996	1,791,850
Jointly controlled entities	4,940	5,999
Investments	137,147	177,206
Derivative asset	104	166
Intangible assets	159,305	160,379
	<u>2,350,115</u>	<u>2,315,469</u>
CURRENT ASSETS		
Inventories	200,054	106,052
Receivables	70,494	45,125
Tax recoverable	1,026	-
Deposits with licensed banks	27,929	32,398
Cash and bank balances	18,671	26,841
	<u>318,174</u>	<u>210,416</u>
TOTAL ASSETS	<u>2,668,289</u>	<u>2,525,885</u>
EQUITY		
Share capital	1,113,042	1,113,042
Share premium	258,985	258,985
Reserves :		
Exchange reserve	1	-
AFS Reserve	50,257	99,828
Retained earnings	495,616	368,834
	<u>545,874</u>	<u>468,662</u>
Equity attributable to equity holders of the parent	1,917,901	1,840,689
Non-controlling interests	3,702	5,013
Total equity	<u>1,921,603</u>	<u>1,845,702</u>
NON-CURRENT LIABILITIES		
Long term bank borrowings	196,083	311,397
Senior bonds	158,593	-
Other long term liabilities	19,846	19,658
Deferred tax liabilities	270,614	245,814
	<u>645,136</u>	<u>576,869</u>
CURRENT LIABILITIES		
Payables	68,020	51,676
Short term bank borrowings	31,558	51,364
Tax payable	1,972	274
	<u>101,550</u>	<u>103,314</u>
Total liabilities	<u>746,686</u>	<u>680,183</u>
TOTAL EQUITY AND LIABILITIES	<u>2,668,289</u>	<u>2,525,885</u>

Net assets per share attributable to ordinary equity holders of the parent (sen)

172

165

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2011.

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	CURRENT QUARTER		FINANCIAL YEAR	
		ENDED		ENDED	
		30/06/12	30/06/11	30/06/12	30/06/11
		RM'000	RM'000	RM'000	RM'000
Revenue		80,190	80,944	331,370	354,000
Operating expenses		(60,296)	(61,177)	(257,770)	(269,538)
Profit from operations		19,894	19,767	73,600	84,462
Other income	A4	108,321	254,442	153,382	311,576
Other expenses	A4	(322)	(528)	(2,641)	(997)
Share of results from jointly controlled entities		241	346	814	1,156
Finance costs		(8,101)	(7,488)	(25,494)	(27,311)
Profit before tax		120,033	266,562	199,661	368,886
Income tax	B5	(27,033)	(67,539)	(33,499)	(72,949)
Profit net of tax		93,000	199,023	166,162	295,937
Attributable to:					
- Equity holders of the Parent		91,203	198,042	160,173	290,646
- Non-controlling interests		1,797	981	5,989	5,291
		93,000	199,023	166,162	295,937
Earnings per share (sen):					
Basic	B10	8.19	17.79	14.39	26.11
Diluted	B10	N/A	13.29	N/A	N/A

N/A denotes Not Applicable

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 June 2011.

BERJAYA ASSETS BERHAD
(COMPANY NO: 3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT		FINANCIAL YEAR	
	QUARTER		ENDED	
	ENDED	ENDED	ENDED	ENDED
	30/06/12	30/06/11	30/06/12	30/06/11
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	93,000	199,023	166,162	295,937
<u>Other comprehensive income</u>				
(Loss)/gain on changes				
in fair value of available-for-sale investments	(11,984)	4,380	(49,571)	6,091
Currency translation difference	15	-	1	-
Total comprehensive income for the quarter/year	<u>81,031</u>	<u>203,403</u>	<u>116,592</u>	<u>302,028</u>
Attributable to:				
- Equity holders of the Parent	79,234	202,422	110,603	296,737
- Non-controlling interests	1,797	981	5,989	5,291
	<u>81,031</u>	<u>203,403</u>	<u>116,592</u>	<u>302,028</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2011.

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<----- Attributable to the equity holders of the Parent ----->

	Share Capital RM'000	<----- Non - distributable -----> Share Premium RM'000	Exchange Reserve RM'000	AFS Reserve RM'000	Distributable Retained Earnings RM'000	Equity Funds RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 July 2011	1,113,042	258,985	-	99,828	368,834	1,840,689	5,013	1,845,702
Total comprehensive income	-	-	1	(49,571)	160,173	110,603	5,989	116,592
Transactions with owners:								
Non-controlling interests arising from additional subscription of shares in a subsidiary company	-	-	-	-	-	-	400	400
Final dividend #	-	-	-	-	(33,391)	(33,391)	-	(33,391)
Non-controlling interests share of dividend	-	-	-	-	-	-	(7,700)	(7,700)
At 30 June 2012	<u>1,113,042</u>	<u>258,985</u>	<u>1</u>	<u>50,257</u>	<u>495,616</u>	<u>1,917,901</u>	<u>3,702</u>	<u>1,921,603</u>
At 1 July 2010	1,113,042	258,985	-	93,737	94,884	1,560,648	3,747	1,564,395
Total comprehensive income	-	-	-	6,091	290,646	296,737	5,291	302,028
Transaction with owners:								
Final dividend *	-	-	-	-	(16,696)	(16,696)	-	(16,696)
Non-controlling interests share of dividend	-	-	-	-	-	-	(4,025)	(4,025)
At 30 June 2011	<u>1,113,042</u>	<u>258,985</u>	<u>-</u>	<u>99,828</u>	<u>368,834</u>	<u>1,840,689</u>	<u>5,013</u>	<u>1,845,702</u>

In respect of financial year ended 30 June 2011

* In respect of financial period ended 30 June 2010

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2011.

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	FINANCIAL YEAR	
	ENDED	
	30/06/12	30/06/11
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from operations	367,684	388,105
Payments for operating expenses (including taxes)	(285,717)	(334,295)
Other receipts	228	368
Net cash generated from operating activities	82,195	54,178
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales of plant and machinery	126	8
Sales of properties	100,665	116,703
Sales of other investments	11,262	6,563
Acquisition of plant and machinery	(2,022)	(3,911)
Acquisition of properties	(111,389)	(1,850)
Acquisition of investment in a jointly controlled entity	-	(1,240)
Acquisition of investments	(19,428)	(44,270)
Interest received	1,322	1,281
Dividend received	4,102	3,307
Other payments	(38,757)	-
Net cash (used in)/generated from investing activities	(54,119)	76,591
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of share capital to non-controlling interests	400	-
Issuance of senior bonds	160,000	-
Drawdown of bank and other borrowings	9,930	370,000
Repayment of borrowings and loans	(150,482)	(436,580)
Dividend paid to shareholders of the Company	(33,391)	(16,696)
Dividend paid to non-controlling interests of a subsidiary company	(7,700)	(4,025)
Interest paid	(22,185)	(25,924)
Other payments	(2,719)	(2,479)
Net cash used in financing activities	(46,147)	(115,704)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(18,071)	15,065
OPENING CASH AND CASH EQUIVALENTS	56,043	40,978
CLOSING CASH AND CASH EQUIVALENTS	37,972	56,043
The closing cash and cash equivalents comprise the following:		
Deposits with licensed banks	27,929	32,398
Cash and bank balances	18,671	26,841
Bank overdrafts	(8,628)	(3,196)
	37,972	56,043

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2011.

NOTES:

- A1 The interim financial report is not audited and has been prepared in compliance with Financial Reporting Standards (FRS) 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Company since the year ended 30 June 2011.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 June 2011.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2011.

The initial application of the FRSs, Amendments to FRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 The audit report of the Company's most recent annual audited financial statements did not contain any qualification.
- A3 Our principal business operations are not significantly affected by any seasonal or cyclical factors except for the gaming and recreation businesses that may be favourably impacted by the festive and school holiday seasons respectively.

NOTES (CONTINUED)

- A4 a) There were no other unusual items as a result of their nature, size or incidence that had affected the financial statements for the financial year ended 30 June 2012 except for the following:

	Current Quarter ended 30/06/12 RM'000	Financial Year ended 30/06/12 RM'000
Amortisation of intangible assets	(275)	(1,101)
Gain on disposal of investment properties	23,745	60,228
Fair value adjustment of investment properties	82,630	82,630
Gain on disposal of other investments	-	3,314
Prolonged impairment in value of AFS quoted investments	(75)	(2,017)
	<u>106,025</u>	<u>143,054</u>

- b) There were no material changes in estimates of amounts reported in the current financial year ended 30 June 2012.
- A5 There were no issuance and repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the financial year ended 30 June 2012. In addition, none of the outstanding 415,982,348 Warrants 2008/2018 were exercised in the financial year ended 30 June 2012.
- A6 The Company did not pay any dividend in the financial quarter ended 30 June 2012. At the Company's Annual General Meeting held on 22 November 2011, the shareholders of the Company approved a final dividend of 4 sen per ordinary share of RM1.00 each less 25% income tax amounting to RM33,391,000 in respect of the financial year ended 30 June 2011. The Company paid this final dividend on 16 January 2012.
- A7 Segmental information for the financial year ended 30 June 2012:

	External RM '000	Inter - segment RM '000	Total RM '000
<u>REVENUE</u>			
Property development and investment	84,872	-	84,872
Gaming and related activities	231,576	-	231,576
Recreation	13,714	-	13,714
Trading and others	1,208	4,404	5,612
Elimination : Intersegment revenue	-	(4,404)	(4,404)
Total revenue	<u>331,370</u>	<u>-</u>	<u>331,370</u>

NOTES (CONTINUED)

A7 Segmental information for the financial year ended 30 June 2012 (Contd):

<u>RESULTS</u>	Total RM '000
Property development and investment	52,076
Gaming and related activities	28,901
Recreation	(4,073)
Trading and others	(772)
	<u>76,132</u>
Unallocated corporate expenses	(2,532)
Profit from operations	<u>73,600</u>
Other income	
- property development and investment	147,844
- gaming and related activities	857
- recreation	33
- trading and others	4,560
- unallocated	88
	<u>153,382</u>
Other expenses	
- property development and investment	(1,164)
- gaming and related activities	(237)
- recreation	(147)
- trading and others	(847)
- unallocated	(246)
	<u>(2,641)</u>
	224,341
Share of results after tax from jointly controlled entities	814
Finance costs	(25,494)
Profit before tax	<u>199,661</u>
Income tax expense	(33,499)
Profit for the year	<u><u>166,162</u></u>

NOTES (CONTINUED)

- A8 The fair value of the investment properties measured on 30 June 2012 by an independent professional valuer as required by FRS 140: Investment Property, increased to RM1.837 billion, resulting in a fair value adjustment of RM82.63 million to the income statement.
- A9 There were no material events subsequent to the end of this current quarter that have not been reflected in the financial statements for this current financial quarter.
- A10 There were no material changes in the composition of the Group for the financial year ended 30 June 2012 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except for:
- a) the dilution of the Group's interest in Danau Laris Sdn Bhd arising from the subscription of additional 599,998 new ordinary shares of RM1.00 each representing 60% of the equity interest in Danau Laris Sdn Bhd for a total consideration of RM599,998 whilst the non-controlling interests subscribed for 400,000 new ordinary shares of RM1.00 each for a total consideration of RM400,000;
 - b) the acquisition of 100% equity interest in BTS Cultural Centre Sdn Bhd (formerly known as Popular Earnings Sdn Bhd) by Berjaya Times Square Sdn Bhd ("BTSSB") for a total consideration of RM2.00;
 - c) the acquisition of 100% equity interest in Pesaka Ikhlas (M) Sdn Bhd by BTSSB for a total consideration of RM2.00;
 - d) the acquisition of 100% equity interest in Sapphire Transform Sdn Bhd for a total consideration of RM2.00; and
 - e) the incorporation of two wholly-owned subsidiaries, BTS (Cayman) Limited and Cardiff Asset Limited (in the United Kingdom).
- A11 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 June 2011.
- A12 The changes in capital commitments since the last audited statement of financial position as at 30 June 2011 are as follows:

	At 30/06/12 RM'000	At 30/06/11 RM'000
Capital expenditure approved and contracted for	<u>378,046</u>	<u>18,414</u>

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD****B1 For the Quarter**

The Group registered a revenue of RM80.2 million and pre-tax profit of RM120.0 million in the current quarter ended 30 June 2012 as compared to a revenue of RM80.9 million and a pre-tax profit of RM266.6 million reported in the previous year corresponding quarter. The Group revenue attained is comparable to the previous year corresponding quarter.

The lower pre-tax profit for the current quarter under review was mainly due to a lower fair value adjustment of investment properties of RM82.63 million as compared to RM243.61 million recorded in the previous year corresponding quarter. The gaming business operated by Natural Avenue Sdn Bhd ("NASB") reported a higher pre-tax profit arising from a lower prize pay-out in spite of having 1 draw less in the current quarter as compared to the previous year corresponding quarter.

For the Financial Year

For the financial year ended 30 June 2012, the Group registered a revenue of RM331.4 million and a pre-tax profit of RM199.7 million as compared to a revenue of RM354.0 million and a pre-tax profit of RM368.9 million reported in the previous year. The lower revenue was mainly attributed to the lower property sales in the current year reported by BTSSB. This was partly mitigated by the increase in rental revenue from retail lots and the higher gaming business revenue registered by NASB as a result of having a higher number of draws compared to the previous year.

The drop in Group pre-tax profit was mainly due to a lower fair value adjustment of investment properties as explained in the paragraph above. This was partly mitigated by the higher rental income from improved occupancy and rental rates and also the higher pre-tax profit reported by the gaming business arising from higher number of draws and the relatively lower prize pay-out in the current year as compared to the previous year.

B2 Fourth Quarter vs Third Quarter

For the current quarter under review, the Group registered a drop of about 11% in revenue as compared to RM90.2 million revenue reported in the preceding quarter ended 31 March 2012 whilst pre-tax profit increased to RM120 million as compared to RM20.9 million reported for the preceding quarter.

The lower group revenue was mainly due to a 14% drop in gaming business revenue arising from the lower number of draws in this quarter under review as compared to the preceding quarter.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

The increase in pre-tax profit was mainly due to the fair value adjustment of investment properties. However, the gaming business reported a lower pre-tax profit arising from having a lower number of draws and the relative higher prize pay-out in this current quarter under review as compared to the preceding quarter.

B3 Future Prospects

Notwithstanding the corporate proposals as disclosed in Note B6, the Directors envisage that the operating performance of the Group for the financial year ending 30 June 2013 will be satisfactory. The Directors also expect that the gaming business operated by NASB and the property investment operated by BTSSB to maintain its market share and occupancy rates respectively.

B4 There is no profit forecast or profit guarantee for the financial year ended 30 June 2012.

B5 The income tax expense for the financial year ended 30 June 2012 are detailed as follows:

	Current Quarter ended 30/06/12 RM'000	Financial Year ended 30/06/12 RM'000
Malaysian taxation:		
Current quarter/year provision	2,103	8,699
Deferred	24,930	24,800
	<u>27,033</u>	<u>33,499</u>

The disproportionate tax charge of the Group for the financial quarter and year ended 30 June 2012 was lower mainly due to the availability of unused tax losses, unabsorbed capital allowances and accounting for the provision deferred tax on fair value adjustment of investment properties.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

- B6 Other than the proposal below, the Company does not have any other outstanding corporate proposals at the date of this announcement.

On 10 February 2012, the Company announced that offers made by its 100% owned subsidiary, Pesaka Ikhlas (M) Sdn Bhd ("PISB") to acquire several parcels of land with buildings erected thereon in Stualang Laut, Johor Bahru for a total cash consideration of RM385.0 million have been accepted by the vendors, namely, Atlan Technology Sdn Bhd ("ATSB"), Darul Metro Sdn Bhd ("DMSB") and Kelana Megah Sdn Bhd ("KMSB"), collectively referred to as Vendors.

PISB had entered into 3 conditional sale and purchase agreements for the following:

- a) the proposed acquisition by PISB from ATSB of its remaining lease interest in a parcel of vacant land measuring about 4.899 acres held under title H.S.(D) 19350, PTB 10710, Bandar Johor Bahru, Daerah Johor Bahru, Negeri Johor for a cash consideration of RM32.01 million ("ATSB SPA");
- b) the proposed acquisition by PISB from DMSB of its remaining lease interest in 6 parcels of land measuring about 14.122 acres held under title H.S.(D) 19348, PTB 10707, PTB 20380, PTB 20438, PTB 20006, PTD 146378 and PTD 148062, Bandar Johor Bahru, Daerah Johor Bahru, Negeri Johor with an integrated commercial development known as "The Zon Johor Bahru" erected thereon for a cash consideration of RM325.01 million ("DMSB SPA"); and
- c) the proposed acquisition by PISB from KMSB of its intended lease interest in a parcel of vacant land measuring about 4.285 acres held under Lot No. PTB 20379, Bandar Johor Bahru, Daerah Johor Bahru, Negeri Johor for a cash consideration of RM27.99 million ("KMSB SPA"), collectively known as "Proposals".

ATSB is a subsidiary of Atlan Holdings Bhd ("AHB"), a company listed on Bursa Securities, whereas KMSB and DMSB are subsidiary companies of Duty Free International Limited ("DFIL"), a company listed on the Singapore Exchange Securities Trading Limited. DFIL is in turn a subsidiary of AHB.

The Zon Johor Bahru is a gazetted Free Commercial Zone pursuant to Section 39(1) of the Free Zones Act, '1990. It comprises of a 12-level hotel, a 5-level shopping complex (podium block), an international ferry terminal and a custom and immigration checkpoint cum office building.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

Conditions of the Proposals are as follows:

- a) The Proposals are subject to the approvals of the Johor State Government and MBBJ.
- b) The Proposals are not subject to the approval of the Company's shareholders.
- c) The KMSB SPA is conditional upon the completion of DMSB SPA.
- d) The proposed acquisitions from KMSB and DMSB are conditional upon the approval of shareholders of DFIL.
- e) The Proposals are subject to the consents of the lenders of AHB, DFIL and/or its related companies, where applicable.

B7 The Group borrowings as at 30 June 2012 are as follows:

Secured:	RM'000
Short term bank borrowings	31,558
Long term bank borrowings	196,083
Senior bonds	158,593
Total borrowings	<u>386,234</u>

B8 There was no pending material litigation since the date of the last audited statement of financial position to the date of this announcement.

B9 The Board recommends a proposed final dividend of 2 sen per ordinary share of RM1.00 each less 25% income tax for the approval of shareholders at the forthcoming annual general meeting (previous year corresponding quarter ended 30 June 2011 : proposed final dividend of 4 sen per ordinary share of RM1.00 each).

B10 The earnings per share is calculated by dividing profit attributable to equity holders of the Parent by the weighted average number of ordinary shares in issue.

	Current Quarter Ended		30/06/12 Sen	30/06/11 Sen
	30/06/12 RM'000	30/06/11 RM'000		
Profit for the quarter	<u>91,203</u>	<u>198,042</u>		
Weighted average number of ordinary shares ('000)	<u>1,113,042</u>	<u>1,113,042</u>		
Basic earnings per share			<u>8.19</u>	<u>17.79</u>

BERJAYA ASSETS BERHAD

(COMPANY NO : 3907-W)

Quarterly Report 30-06-2012

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B10 The earnings per share is calculated as follows (Contd):

	Financial Year Ended			
	30/06/12	30/06/11	30/06/12	30/06/11
	RM'000	RM'000	Sen	Sen
Profit for the year	<u>160,173</u>	<u>290,646</u>		
Weighted average number of ordinary shares ('000)	<u>1,113,042</u>	<u>1,113,042</u>		
Basic earnings per share			<u>14.39</u>	<u>26.11</u>

No diluted earnings per share is presented for the current financial quarter and year ended 30 June 2012 as the computation based on the outstanding warrants would have an antidilutive effect.

B11 Profit before tax is stated after charging/(crediting):

	Current Quarter ended 30/06/12 RM'000	Financial Year ended 30/06/12 RM'000
Interest income	(333)	(1,441)
Dividend income	-	(2,001)
Other income excluding dividend and interest income	(1,596)	(7,065)
Gain on disposal of investment properties	(23,745)	(60,228)
Depreciation of property, plant and equipment	3,022	12,176
Amortisation of intangible assets	275	1,101
Impairment loss on receivables	227	569
Impairment in value of AFS quoted investments	75	2,017
Provision for and write off of inventories	N/A	N/A
Foreign exchange gain or loss	N/A	N/A
Gain or loss on derivatives	<u>N/A</u>	<u>N/A</u>

N/A denotes Not Applicable

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B12 Realised and unrealised earnings of the Group is analysed as follows:

	As at 30/06/12 RM'000	As at 30/06/11 RM'000
Total retained earnings of the Company and its subsidiaries:		
- realised	540,868	467,076
- unrealised	400,591	321,275
	<u>941,459</u>	<u>788,351</u>
Less: Consolidation adjustments	(445,843)	(419,517)
Total group retained earnings as per financial statements	<u><u>495,616</u></u>	<u><u>368,834</u></u>

cc: Securities Commission